

## **BWL LIMITED**

### **POLICY ON MATERIALITY OF RELATED PARTY TRANSACTION**

BWL Limited is a stand alone company listed in BSE, without any subsidiary or associate company, listed or unlisted. Company is not in operation for last 18 years. i.e. there is no revenue from operations since then. Hence most of the provisions of regulation 23 of LODR do not apply to the company.

However, all related party transactions, mostly borrowing and lending from related parties are approved by Audit Committee and the Board on regular basis. Shareholders' approval, wherever required under the provisions of the Companies Act are taken.

Since the company is not in operations and RPT is very less, no omnibus approval from the Audit committee is not required to be taken.

RPT is disclosed in the annual report and also in the website.