

# BWL LIMITED

CIN-L27105CT1971PLC001096

Reg. office: Industrial Area, Bhilai – 490026(C.G)  
Mobile: 9331034133, Website- [www.bhilaiwire.com](http://www.bhilaiwire.com).  
Email: [bwlltd14@gmail.com](mailto:bwlltd14@gmail.com)

Date: 12-02-2026

BES LTD.

Corporate Relationship Department  
2<sup>nd</sup> floor, New Trading Wing,  
Rotunda Building, P.J Towers,  
Dalal Street  
Mumbai – 4000 001

Stock Code – 504643

Sub: Declaration regarding Auditor's Review Report with Unmodified opinion for the Quarter/Nine Months ended December 31<sup>st</sup> 2025 pursuant to Regulation 52(3)(a) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulation)

Dear Sir/Madam

Pursuant to the requirement of Regulation 52(3)(a) of the Listing Regulations, we hereby declare that M/s G Basu & Co. Chartered Accountants, Statutory Auditor of the Company, have submitted the Review Report on Review of Interim Financial (Standalone) of the Company for the Quarter/Nine Months ended December 31<sup>st</sup> 2025, with an Unmodified Opinion (s).

We request you to kindly take the above on record.

Thanking you

Yours Truly  
For BWL Limited



**Subrata Kumar Ray**

Company Secretary & Compliance Officer

# **BWL LIMITED**

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12<sup>th</sup> February, 2026

**BSE Limited,**

Listing Compliance Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

**Stock Code - 504643**

**Subject: Disclosure of Material events /information and outcome of board meeting under regulation 30 of the Securities Exchange Board of India (LODR) Regulations 2015.**

Dear Sir,

We are submitting below the Material events under Regulations 30 of SEBI (LODR) Regulation which has been discussed in the meeting of Board of Directors dated on 12.02.2026.

The meeting commenced at 14.30 hrs. and concluded at 16.00 hrs.

**Event given in Part A of Schedule III**

**01. Declaration of Financial Result under serial 4(h) of Outcome of Board Meeting.**

The Board of Directors at their meeting held on 12<sup>th</sup> February, 2026, approved the Unaudited Standalone Financial Results for Quarter Audited ended 31st December, 2025. We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the Limited Review Report of the Auditors.

**Event given in Part B of Schedule III**

**01) Writ Appeal and Writ Petition filed before Chhattisgarh High Court in Sales Tax matter:**

There is no change from the earlier situation.

**02. Transfer of Lease hold right of land.**

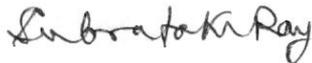
As reported in the last Board Meeting, since the DIC did not gave consent, the company has retained a senior counsel Shri Ashish Shrivastava at Bilaspur High Court and as per his advice a writ petition (civil) number 5899/2025 was filed at Bilaspur High Court.

The matter was heard on 21.11.2025 and notice was issued to the Govt. and they have sought time to file their reply and have been given 3weeks time to file their reply (copy of the proceeding is placed before the board for their ready perusal) We understand that they are yet to file their reply.

You are requested to kindly take the above points on record.

Thanking you

Yours Faithfully,  
For BWL Limited,



Subrata Kumar Ray  
Company Secretary & Compliance Office.

**INDEPENDENT AUDITORS' REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF BWL LIMITED**

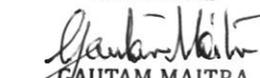
1. We have reviewed the accompanying statement of unaudited Financial Results of **BWL Limited** ('the Company') for the Quarter/Nine Months ended December 31<sup>st</sup>, 2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 26054728HYVWEU4761

Place : Kolkata

Dated : 12<sup>th</sup> February, 2026

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

  
GAUTAM MAITRA  
Partner  
M. No. 054728



BWL LIMITED  
CIN:-L27105CT1971PLC001096  
REGD. OFFICE : INDUSTRIAL AREA,  
BHILAI - 490 026 (CG)

Web site:- bhilaiwire.com E mail ID:-bwltd14@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER/Nine Months Ended 31st December-2025

(Rs. In lacs)

PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months	Nine Months	Year Ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	Ended 31-12-2025 (Unaudited)	Ended 31.12.2024 (Unaudited)	31-03-2025 (Audited)
<b>1 INCOME</b>						
a Revenue from Operation.						
b Other Non operational income						
c Other Income - Interest Receipts	4.33	4.17	242.32	13.20	248.66	15.13
Sale of Obsolete /Discarded fixed assets	16.19	0.01		17.82	23.72	56.67
Misc Income old debts realise			56.46		56.46	266.90
Total Revenue (a+b+c)	20.52	4.18	298.78	31.02	328.84	338.70
<b>2 EXPENSES :</b>						
a) Cost of materials consumed						
b) Purchase of stock in trade						
c) Changes in inventory of Finished Goods Work in Progress and Stock in Trade						
d) Employee. benefits Expense	8.05	8.40	7.92	24.54	23.87	31.79
e) Finance Cost	0.01			0.02	0.02	0.02
f) Depreciation & Amortisation Expense	0.80	0.80	0.80	2.40	2.40	3.20
g) Legal & Professional charges	5.44	0.16	0.13	6.68	5.24	
h) Other expenses	6.36	3.93	23.47	18.32	43.20	57.46
Total Expenses	20.66	13.29	32.32	51.96	74.73	92.47
<b>3 Profit/(Loss) before Exceptional items and Tax ( 1-2)</b>	(0.14)	(9.11)	266.46	(20.94)	254.11	246.23
<b>4 Exceptional Items</b>						
<b>5 Profit/(Loss) before Tax (3-4)</b>	(0.14)	(9.11)	266.46	(20.94)	254.11	246.23
<b>6 Tax Expenses:-</b> Current Tax Deferred Tax Total Tax expenses						
<b>7 Profit (+)/Loss (-)for the period (5-6)</b>	(0.14)	(9.11)	266.46	(20.94)	254.11	246.23
<b>8 Other comprehensive income(Net of Tax)</b>						
(a) i) Items that will not be reclassified to profit or loss ii) Income tax relating to items that will not be reclassified to profit or loss						
(b) i) Items that will be reclassified to profit or loss ii) Income tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
<b>9 Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)</b>	(0.14)	(9.11)	266.46	(20.94)	254.11	246.23
<b>10 Paid-up equity share capital (Face value of Rs.10/- each)</b>	697.96	697.96	697.96	697.96	697.96	697.96
<b>11 Other Equity as per balance sheet</b>						(1570.24)
<b>12 Earnings per share (* not annualised)</b>						
a) Basic (Rs)	0.00	0.02	3.82	-0.30	3.64	3.53
b) Diluted (Rs)	0.00	0.02	3.82	-0.30	3.64	3.53

PLACE : KOLKATA

DATE : 12TH February, 2026.

UDIN : 26054728HYVWVU4761

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E



*Gautam Maitra*  
GAUTAM MAITRA  
Partner  
M. No. 054728



## NOTES TO FINANCIAL RESULTS:

1. In view of working capital constrain, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2. The figure for the previous year/quarter have been regrouped and rearranged wherever necessary.
3. The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12<sup>th</sup> February 2026 . Statutory Auditors, as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015 has conducted the Limited Review for the Quarter/Nine Month ended 31<sup>st</sup> December,2025

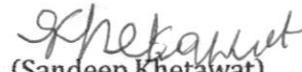
Place: Kolkata

By Order of the Board

Date : 12<sup>th</sup> February 2026

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

  
GAUTAM MAITRA  
Partner  
M. No. 054728

  
(Sandeep Khetawat)  
Joint Managing Director  
DIN - 00391181

